REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; , Joey Manahan, Vice Chair; Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held April 8, 2015

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 15-64 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016,"

introduced on March 3, 2015, reports as follows:

The purpose of the Resolution is to set the real property tax rates for the City and County of Honolulu for the Fiscal Year 2015-2016.

The Director of the Department of Budget and Fiscal Services testified in support of the Resolution.

Your Committee received no public or written testimony on the Resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON APR 2 2 2015

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Your Committee on Budget is in accord with the intent and purpose of Resolution 15-64 and recommends it be scheduled for a public hearing and thereafter be referred back to the Committee on Budget. (Ayes: Kobayashi, Manahan, Menor – 3; Noes: None; Excused: Fukunaga, Pine - 2.)

Respectfully submitted,

Committee Chair

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CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON APR 2 2 2015